ACCOUNTS OF 1113.

2. Though the revised budget for 1113 was prepared on the basis of a revenue realisation of Rs 251·06 lakhs, the actual collections amounted only to Rs 249·60 lakhs, while the expenditure charged to revenue was Rs 251·32 lakhs against the revised estimate of Rs 250·06 lakhs. The year thus closed with a revenue deficit of Rs 1·72 lakhs as against a surplus of Rs 1 lakh anticipated in the revised estimate. This was the result of a decline in the anticipated revenue to the extent of Rs 1·46 lakhs and of increase in expenditure amounting to Rs 1·26 lakhs. The fall in revenue was mainly under Land Revenue (2·90), Excise-Tobacco (·86) and Stamps (1·18) counter-balanced to some extent by increased receipts under Taxes on Income (1·14), Customs (·77), Forests (·71) and Miscellaneous (1·06). The decrease under Land Revenue was due to the remission of tax to the extent of Rs 1·39 lakhs sanctioned during the year and also to the extension of time granted for payment of tax till the end of Kanni 1114. Under Excise, the decrease was under Tobacco due to lesser consumption. Stamp revenue was less than the anticipation by Rs 1·18 lakhs, the decline being mainly under Court Fee Stamps.

The improvement under Taxes on Income was under Income derived from business and was also due to less expenditure on account of refund of revenue. Under Customs, the betterment was under Exports due to large exports of pepper and ginger and of the produce of the cocoanut tree. Forest revenue was better than the revised estimate by Rs ·71 of a lakh due to better prices obtained for our timber. Under Miscellaneous the increase was due to larger lapses of deposits.

On the expenditure side, the net increase of Rs 1·26 lakhs was contributed chiefly by Medical, Public Health and Sanitation (·54) due to increased expenditure under hospitals and dispensaries, and partly by superannuation allowances and pensions (·55) on account of the increase in the retirement list.

The receipts from the sale of Government lands and the Miscellaneous receipts amounted to Rs. 1·87 lakhs and the capital expenditure not charged to revenue including the loss on the investment in the Travancore Sugars was Rs 25·30 lakhs against the revised estimate of Rs 3.35 lakhs and Rs 32.33 lakhs respectively.

As a result of the year's transactions, both ordinary and capital, the Government Balance which was expected to stand at Rs 45·80 lakhs in the revised estimate for the year amounted to Rs 48·43 lakhs at the close of the year.

REVISED ESTIMATES FOR 1114.

3. I come now to the current year 1114. In his budget speech last July, my predecessor had anticipated a total revenue of Rs 261·41 lakhs during the current year and provided for a programme of ex-

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